

June 7, 2012

Board of Education
Jeffco Public Schools
1829 Denver West Drive #27
Golden, CO 80401

Dear Members of the Board of Education:

The combined committee members wish to thank you for the opportunity to speak with the Board of Education. As a continuation of the 2004 Capital Oversight Committee and the 2009 Facilities Utilization Committee, the Capital Asset Advisory Committee has been engaged in monitoring capital asset planning since November 2010.

We would like to recognize the past success of the 2005-2010 Capital Improvement Program (CIP), as well as the continued foresight of capital asset planning during these challenging times. We, as a committee and as a community, are fortunate to have a proficient, professional and dedicated staff. The staff has a proven track record of completing the 2005-2010 CIP committed scope and additional scope on time and under budget. They have the confidence of the committee to professionally and fairly manage the funds and projects for the overall benefit of the students and community.

We believe that a bond measure for critical needs only is a prudent and conservative step to manage the citizens' assets, as well as protect our students, staff and guests while they are on district property. These funds are necessary to begin addressing the growing backlog of building needs. If the needs are not addressed it will result in even greater costs to repair in the future. As with all aging facilities, (i.e. our homes) if ongoing maintenance and capital renewal is deferred, the cost continues to increase while the asset deteriorates.

The Capital Asset Advisory Committee commends the district for its continued diligence in fiscal responsibility which includes the ongoing capital asset planning. We unanimously recommend the Board of Education put a \$99 million bond measure on the November 2012 ballot and we offer our support in this important endeavor.

Cordially,

Committee members are listed on the back.

Capital Asset Advisory Committee Members

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Dick Burczyk, retired Engineering Director/Professor Colorado School of Mines

Gordon Calahan, Owner, Calahan Construction

Helga Grunerud, Executive Director, Hispanic Contractors of Colorado

Kathy Hodgson, City Manager, City of Lakewood

Phillip Infelise, Managing Principal, CresaPartners

Tom Murray, President, Summit Brick & Tile

Bret Poole, Commercial Real Estate Appraiser, Bowes and Company

Vicki Ray, Owner, Wild About Plants Landscaping

M.L. Richardson, Regional Manager, Asphalt Paving Company

Dawn Williams, Business Analyst, ING Security Life

Marv Kay, former mayor of Golden/Professor Emeritus at Colorado School of Mines